

Jan  
2019

# Continental European Equity Income Fund

Aberdeen Standard  
Investments

31 January 2019

The fund aims to provide income and some capital growth over the longer term by investing predominately in the shares of companies listed on European stock markets, excluding the UK. The fund typically holds a concentrated portfolio of stocks and may also hold a proportion in government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of assets held within the fund may rise and fall as a result of exchange rate fluctuations.

SICAV Fund

Equity Fund

Monthly

Fund Manager Will James

Launch Date 12 May 2015

Base Currency EUR

Share Class Currency USD

Benchmark\* FTSE world Europe ex UK

Current Fund Size \$29.8m

\* This is the Fund benchmark. Where shareclasses are available in a different currency to the Fund's base currency, an alternative benchmark will be referenced for performance comparison purposes. For example, for a USD-hedged shareclass, performance will be referenced against a USD-hedged version of the Fund benchmark or a local currency (equivalent) index. This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com). Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

## Fund Information \*

### Composition by Country

	Fund %
France	12.2
Sweden	12.0
Switzerland	11.3
Denmark	10.5
Italy	9.9
Finland	8.8
Netherlands	8.8
Germany	7.9
Spain	7.3
Norway	4.3
Belgium	2.5
Ireland	2.0
Austria	1.6
Cash and Other	0.9

### Composition by Sector

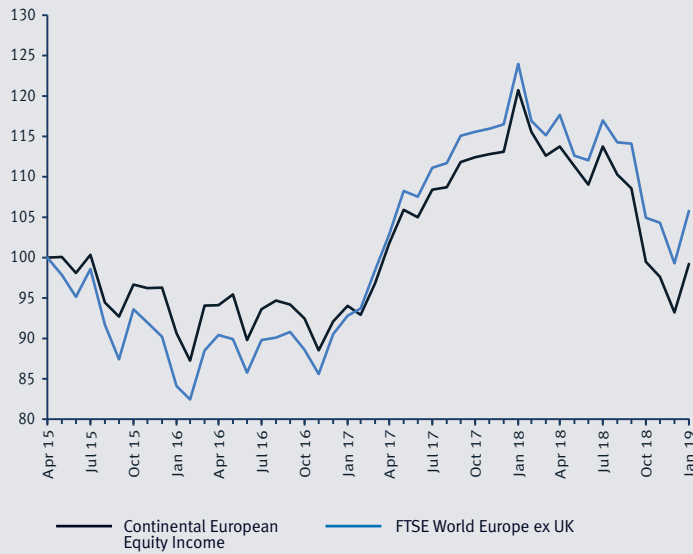
	Fund %
Financials	28.0
Industrials	11.6
Consumer Staples	11.5
Consumer Discretionary	9.9
Health Care	9.7
Information Technology	6.9
Energy	6.2
Communication Services	6.0
Materials	4.7
Utilities	4.6
Cash and Other	0.9

### Top Ten Holdings

Stocks	Fund %
Total	3.6
Enel	3.5
Zurich Insurance Group	3.5
Roche	3.4
Novo Nordisk	3.1
ASML	3.0
Swedish Match	3.0
Swedbank	2.9
Partners Group	2.7
Repsol	2.6
Assets in top ten holdings	31.3

## Fund Performance \*

### Price Indexed



Performance has been calculated over the stated period on the share price performance, based on the unhedged USD C shareclass and net of fees and compared against the base currency of the Fund's benchmark. For your relevant charges please contact your Aberdeen Standard Investments Sales Representative.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	YTD (%)	1 month (%)	3 months (%)	6 months (%)	1 year (%)
Continental European Equity Income - USD Unhedged	6.4	6.4	-0.3	-12.8	-17.8
Continental European Equity Income - USD Hedged	6.3	6.3	-1.0	-9.5	-8.4
Continental European Equity Income - Eur Unhedged	6.0	6.0	-1.8	-11.0	-10.9
FTSE World Europe ex UK	6.1	6.1	-0.5	-7.8	-7.4

	3 Year (%)	Since Launch (%)
Continental European Equity Income - USD Unhedged	9.4	-0.8
Continental European Equity Income - USD Hedged	9.3	1.6
Continental European Equity Income - Eur Unhedged	3.5	-3.1
FTSE World Europe ex UK	18.6	4.7

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

The fund does not have an index-tracking objective.

#### Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

## Other Fund Information

Shareclass	Currency	Type	ISIN	Bloomberg ticker	AMC	OCF
C Acc	EUR	Unhedged	LU1223413300	SLCECEU LX	1.40%	1.64%
C Acc	USD	Hedged	LU1223413649	SLCECHG LX	1.40%	1.64%
C Acc	USD	Unhedged	LU1223413136	SLCECUH LX	1.40%	1.64%

C Shareclass launched on 12/05/2015

Domicile	Luxembourg
Custodian Name	The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4 Rue Eugene Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
Auditor Name	KPMG Luxembourg, 39, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

	Interim	Annual
Reporting Dates	30 Jun	31 Dec

Settlement Time	T+3
Email	LUXMB-ASI-TA@bnymellon.com
Telephone	+352 24 525 716
Share Price Calculation Time	15:00 (Luxembourg time)
Dealing Cut Off Time	13:00 (Luxembourg time)

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Additional Information for Switzerland : The prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual report in German, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The last share prices can be found on [www.fundinfo.com](http://www.fundinfo.com).

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