

31 December 2018

The primary aim of the fund is to maintain capital and provide returns before charges equivalent to overnight deposits by investing in deposits and short term money market instruments. The unit price for this particular fund is guaranteed not to fall by Standard Life.

Pension Investment Fund

Money Market Fund

Quarterly

Fund Manager	Craig Dixon
Fund Manager Start	25 Oct 2017
Launch Date	17 Mar 1980
Current Fund Size	£821.1m
Fund Code	FQ
Volatility Rating	1

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Fund Information *

Composition by Asset

	Fund %
Treasury Bill	39.1
Fixed Deposits	26.2
Certificates of Deposit	21.3
Call Deposits	13.4

Top Ten Holdings

Stocks	Fund %
UK Treasury Bills	39.1
Sumitomo Mitsui Trust Bank	4.4
Lloyds TSB	4.3
Santander	4.3
Landesbank Baden-Wuerttemberg	3.9
Societe Generale	3.8
Sumitomo Mitsui Banking Corporation	3.8
Bank of China	3.7
China Construction Bank	3.7
Natixis	3.7
Assets in top ten holdings	74.7

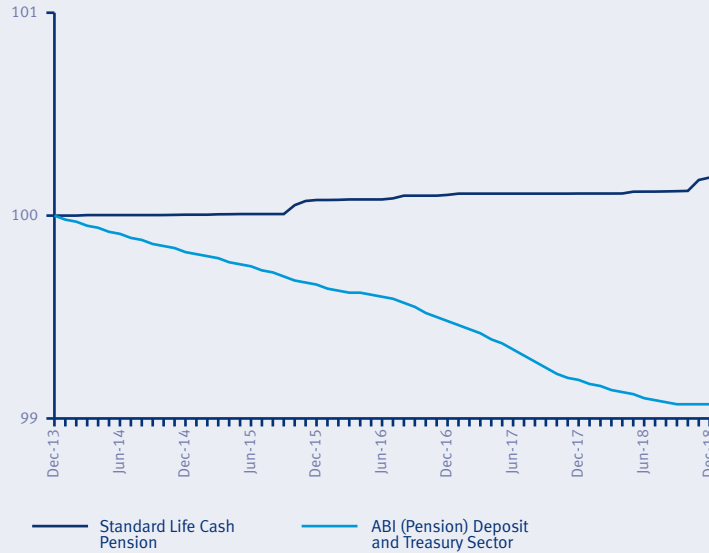
Fund Performance *

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 31/12/2018 (%)	Year to 31/12/2017 (%)	Year to 31/12/2016 (%)	Year to 31/12/2015 (%)	Year to 31/12/2014 (%)
Standard Life Cash Pension	0.1	0.0	0.0	0.1	0.0
ABI (Pension) Deposit and Treasury Sector	-0.1	-0.3	-0.2	-0.2	-0.2

Price Indexed



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.01%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Q4 (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Cash Pension	0.1	0.1	0.1	0.2
ABI (Pension) Deposit and Treasury Sector	0.0	-0.1	-0.6	-0.9

Note: The information shown relates to the past. Past performance is not a guide to the future. For the relevant charges on your policy please refer to your policy documentation.

Definitions

Volatility Rating - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments.

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