

31 December 2018

The fund aims to provide long term growth and is designed for investors who are looking for exposure to the UK equity market by investing in a diversified portfolio of UK equity assets. The fund invests predominantly in the shares of large and medium sized companies listed on the UK stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

Life Investment Fund

Equity Fund

Quarterly

Fund Manager	Guy Douthwaite
Fund Manager Start	16 Apr 2018
Launch Date	1 Oct 1979
Current Fund Size	£178.6m
Fund Code	FT
Volatility Rating	6

**This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.**

## Fund Information \*

### Composition by Sector

	Fund %
Financials	18.2
Oil & Gas	15.6
Consumer Goods	14.9
Industrials	13.4
Basic Materials	10.9
Consumer Services	10.2
Health Care	6.5
Cash and Other	4.1
Telecommunications	2.9
Utilities	2.6
Technology	0.7

### Top Ten Holdings

Stocks	Fund %
Royal Dutch Shell	6.9
HSBC	6.0
BP	5.8
British American Tobacco	3.4
GlaxoSmithKline	3.0
Vodafone	2.9
Prudential	2.7
Rio Tinto	2.6
Glencore	2.5
Reckitt Benckiser	2.4
Assets in top ten holdings	38.2

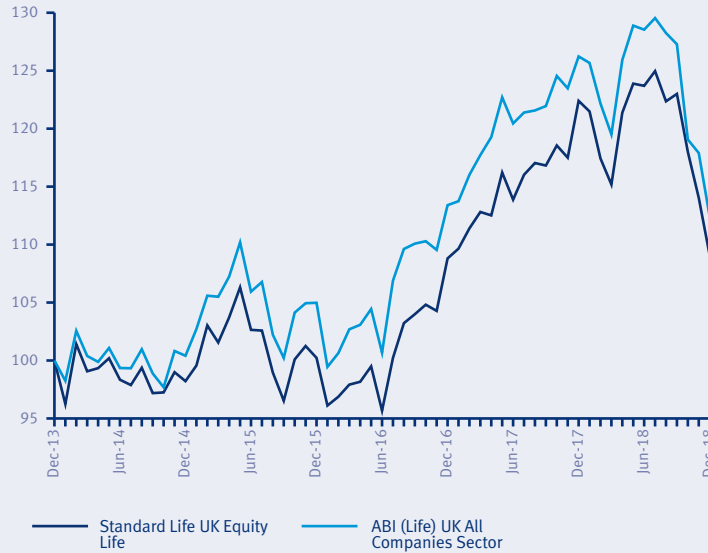
## Fund Performance \*

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 31/12/2018 (%)	Year to 31/12/2017 (%)	Year to 31/12/2016 (%)	Year to 31/12/2015 (%)	Year to 31/12/2014 (%)
Standard Life UK Equity Life	-10.9	12.5	8.6	2.0	-1.8
ABI (Life) UK All Companies Sector	-11.0	11.3	8.0	4.6	0.4

### Price Indexed



Figures quoted are calculated over the stated period on a bid to bid basis with net income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.00% and Additional Expenses of 0.12%, i.e. a Total Fund Charge of 1.12%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Q4 (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life UK Equity Life	-11.3	-10.9	8.8	9.1
ABI (Life) UK All Companies Sector	-11.7	-11.0	7.1	12.4

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

#### Definitions

**Volatility Rating** - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments.

**Cash and Other** - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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