

30 June 2020

The SL ASI Emerging Markets Income Equity Life Fund invests primarily in the ASI Emerging Markets Income Equity Fund. The aim of the ASI Emerging Markets Income Equity Fund is summarised below.

The fund aims to provide income and some capital growth over the longer term and is designed for investors who are looking for exposure to global emerging markets. The fund invests predominantly in the shares of companies listed on the stock markets in Asia, Eastern Europe, the Middle East, Africa and Latin America and may also hold a proportion in emerging market government, corporate and other bonds to supplement the income of the fund. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of any investment can fall as well as rise and is not guaranteed – you may get back less than you pay in.

Life Investment  
Fund

Equity Fund

Quarterly

Fund Manager	Matthew Williams
Fund Manager Start	1 Jun 2018
Launch Date	8 Feb 2013
Current Fund Size	£1.3m
Fund Code	NNLF
Volatility Rating (0-7)	7

**This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.**

**Composition by Country - Other EMEA relates to other countries within Europe, the Middle East and Africa.**

## Fund Information \*

### Composition by Sector

	Fund %
Information Technology	22.3
Financials	20.9
Consumer Discretionary	14.8
Communication Services	14.0
Industrials	7.3
Materials	5.0
Consumer Staples	4.8
Real Estate	3.9
Energy	3.6
Utilities	1.4
Cash and Other	1.0
Health Care	0.7
Unclassified	0.3

### Top Ten Holdings

Stocks	Fund %
Samsung Electronics	8.3
Alibaba Group	7.0
Tencent	6.4
Taiwan Semiconductor Manufacturing	6.4
Ping An Insurance	3.7
China Construction Bank	3.7
China Merchants Bank	2.5
Sands China	2.3
SK Hynix	2.0
LG Chem	1.9
Assets in top ten holdings	44.2

### Composition by Region

	Fund %		Fund %
China	31.0	Turkey	1.2
Korea	12.8	Cash and Other	1.0
Taiwan	11.7	Chile	0.8
Hong Kong	8.2	UK	0.8
India	7.9	Peru	0.7
Russian Federation	6.3	Hungary	0.5
Brazil	5.0	EMEA Other	0.4
Mexico	4.3	Malaysia	0.4
South Africa	3.3	USA	0.3
Indonesia	1.6	Luxembourg	0.2
Thailand	1.6		

## Fund Performance \*

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)
SL ASI Emerging Markets Income Equity Life	-2.6	8.7	5.3	24.5	1.6
ABI (Life) Global Emerging Markets Sector	-4.4	7.7	2.4	23.3	4.8

### Price Indexed



Figures quoted are calculated over the stated period on a bid to bid basis with net income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.60% and Additional Expenses of 0.21%, i.e. a Total Fund Charge of 1.81%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL ASI Emerging Markets Income Equity Life	15.7	-2.6	11.5	40.9
ABI (Life) Global Emerging Markets Sector	19.5	-4.4	5.4	36.1

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

#### Definitions

**Volatility Rating (0-7)** - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Unclassified may include equities which do not fall into the specified categories and 'Cash and Other'.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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