

Jan
2019

MyFolio Multi-Manager Income III Fund

Aberdeen Standard
Investments

31 January 2019

The fund aims to provide an income-focused return with some capital appreciation over the longer term, investing mainly in a range of collective investment schemes from selected managers to achieve a broad exposure to diversified investments, including equities, absolute returns, fixed and variable rate interest bearing securities and immoveable property. The fund may also invest in transferable securities, money market instruments, deposits and cash. The investment managers are selected for their investment expertise and are monitored on an ongoing basis. This selection and ongoing monitoring is currently undertaken by Standard Life Investments and is based on extensive research with the aim of blending managers with expertise across the chosen asset classes. Typically the fund will take a balanced view on lower and higher risk assets.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of assets held within the fund may rise and fall as a result of exchange rate fluctuations.

OEIC Fund

Multi-Asset
Fund of Funds

Monthly

| | |
|--------------------|---------------|
| Fund Manager | Bambos Hambli |
| Fund Manager Start | 16 Dec 2011 |
| Launch Date | 16 Dec 2011 |
| Current Fund Size | £50.7m |
| Base Currency | GBP |

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – www.standardlifeinvestments.com. Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice. Please note that the number contained in the fund name is not related to the synthetic risk and reward indicator contained in the Key Investor Information Document (KIID).

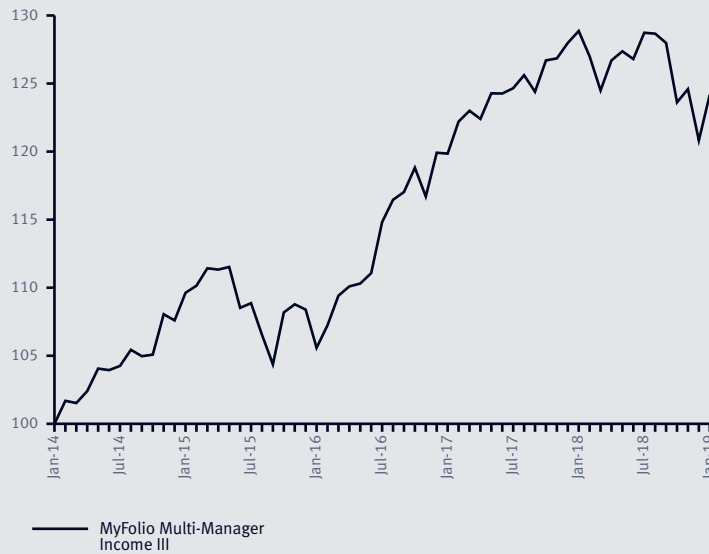
Fund Information *

Composition by Fund Exposure

| | Fund % | | Fund % |
|--|--------|--|--------|
| Janus Henderson UK Property | 6.5 | Royal London Global Index Linked | 2.7 |
| Nomura US High Yield Bond | 6.0 | Robeco Global Credits | 2.7 |
| Brookfield Global REITS | 5.4 | PIMCO Global Investment Grade Credit | 2.7 |
| Invesco European Equity Income | 5.1 | JOHCM UK Dynamic | 2.6 |
| Artemis Income | 4.5 | LF Morant Wright Nippon Yield | 2.1 |
| Threadneedle Investment UK Equity Income | 4.4 | CC Japan Income & Growth | 2.1 |
| JPM US Equity Income | 4.2 | Robeco Global Credits Short Maturity | 1.8 |
| TM Fulcrum Income | 4.1 | Chelverton UK Equity Income | 1.8 |
| Invesco Global Targeted Income | 4.1 | Royal London Short Duration Credit | 1.7 |
| BNY Mellon US Equity Income | 4.0 | Barings European High Yield Bond | 1.5 |
| AQR Systematic Total Return | 3.9 | Royal London Short Duration Global Index | 1.3 |
| Magna Emerging Markets Dividend | 3.8 | Cash and Other | 1.2 |
| SLI Global Absolute Return Strategies | 3.6 | T Rowe Price Dynamic Global Bond | 1.2 |
| Neuberger Berman EM Debt Local Currency | 3.4 | Fidelity UK Corporate Bond | 0.8 |
| Threadneedle US Equity Income | 3.2 | TwentyFour Corporate Bond | 0.8 |
| Schroder Asian Income | 3.1 | Payden Absolute Return Bond | 0.8 |
| M&G Property Portfolio | 2.9 | | |

Fund Performance *

Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.48%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund)

Year on Year Performance

Source: Aberdeen Standard Investments (Fund)

| | Year to 31/12/2018 (%) | Year to 31/12/2017 (%) | Year to 31/12/2016 (%) | Year to 31/12/2015 (%) | Year to 31/12/2014 (%) |
|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Retail Fund Performance | -5.9 | 6.2 | 10.0 | 0.0 | 5.5 |
| Institutional Fund Performance | -5.6 | 6.7 | 10.6 | 0.7 | 6.2 |
| Platform One | -5.6 | 6.6 | 10.4 | 0.6 | 6.1 |

Cumulative Performance

Source: Aberdeen Standard Investments (Fund)

| | 6 Months (%) | 1 Year (%) | 3 Years (%) | 5 Years (%) |
|--------------------------------|--------------|------------|-------------|-------------|
| Retail Fund Performance | -3.7 | -4.0 | 16.0 | 20.7 |
| Institutional Fund Performance | -3.5 | -3.6 | 17.6 | 24.2 |
| Platform One | -3.5 | -3.7 | 17.2 | 23.3 |

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Other Fund Information

| | Retail Acc | Retail Inc | Institutional Acc | Institutional Inc |
|-----------|--------------|--------------|-------------------|-------------------|
| Lipper | 68161524 | 68161526 | 68161525 | 68161527 |
| Bloomberg | SLMMIN3 LN | MMUMNRI LN | MMUMINA LN | MMI3IIN LN |
| ISIN | GB00B6VJ0410 | GB00B787JZ98 | GB00B59GSN25 | GB00B785YX69 |
| SEDOL | B6VJ041 | B787JZ9 | B59GSN2 | B785YX6 |

| | Platform One Acc | Platform One Inc |
|-----------|------------------|------------------|
| Lipper | 68165257 | 68165258 |
| Bloomberg | SLMI3P1 LN | MMI3RPI LN |
| ISIN | GB00B7680C87 | GB00B4L19681 |
| SEDOL | B7680C8 | B4L1968 |

| | Interim | Annual | Valuation Point | 12:00 (UK time) |
|------------------------|----------------------|--------|-----------------|-----------------------|
| Reporting Dates | 31 Dec | 30 Jun | Type of Share | Income & Accumulation |
| XD Dates | 30 Sep,31 Dec,31 Mar | 30 Jun | ISA Option | Yes |
| Payment Dates (Income) | 31 Dec,31 Mar,30 Jun | 30 Sep | | |

| | Retail | Institutional | Platform One |
|--------------------------|--------|---------------|--------------|
| Initial Charge | 4.00% | 0.00% | 0.00% |
| Annual Management Charge | 1.00% | 0.48% | 0.48% |
| Ongoing Charges Figure | 1.73% | 1.28% | 1.33% |

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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Call charges will vary.

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