

31 December 2018

The SL Vanguard Global Stock Index Fund invests fully in the Vanguard Global Stock Index Fund. The aim of the Vanguard Global Stock Index Fund is summarised below.

The fund seeks to provide long-term growth of capital by tracking the performance of the Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

The fund attempts to track its index by holding a portfolio of all, or a representative sample, of the securities in the MSCI World Free Index in roughly the same proportions as represented in the index itself.

For further information on the Vanguard Global Stock Index Fund, please refer to the fund manager factsheet, available from their website.

Pension Investment Fund

Equity

Quarterly

Launch date	24/05/2012
Standard Life Fund Size	€86,103,514
Standard Life Fund Code	JMCA
AMC	0.15%

This document is intended for use by individuals who are familiar with investment terminology. Standard Life Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

The investment performance you will experience from investing in the Standard Life version of the fund will vary from the investment performance you would experience from investing in the underlying fund directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

Fund Information *

Composition of Portfolio of Fund

	Fund %
Vanguard Global Stock Index Fund	100

Source: Aberdeen Standard Investments

Underlying Fund Information *

Composition of Portfolio by Sector

	Fund %
Financials	16.2
Information Technology	14.9
Health Care	13.4
Industrials	10.9
Consumer Discretionary	10.4
Consumer Staples	8.7
Telecommunication Service	8.3
Energy	5.9
Materials	4.6
Utilities	3.5
Real Estate	3.2

Top Ten Holdings

	Fund %
Apple	2.1
Microsoft	2.0
Alphabet	1.8
Amazon	1.7
Johnson & Johnson	1.0
JPMorgan Chase & Company	0.9
Facebook	0.9
Exxon Mobil	0.8
Berkshire Hathaway	0.7
Pfizer	0.7
Assets in top ten holdings	12.6

Composition of Portfolio by Country

	Fund%		Fund %
United States	61.7	Germany	3.1
Japan	8.6	Switzerland	3.0
United Kingdom	5.9	Australia	2.4
Other	5.5	Hong Kong	1.4
France	3.9	Netherlands	1.2
Canada	3.3		

Source: Vanguard

Information correct at time of publishing.

Portfolio Holdings are subject to change at any time without notice, are for information only and should not be construed as investment recommendation.

Fund Performance *

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Q4 (%)	1 Year (%)	3 Years (%p.a.)	5 Years (% p.a.)	Since Inception (%pa)
SL Vanguard Global Stock Index Fund	-12.1	-4.2	4.5	8.4	10.9
MSCI World	-12.0	-4.1	4.5	8.5	10.9

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 31/12/2018 (%)	Year to 31/12/2017 (%)	Year to 31/12/2016 (%)	Year to 31/12/2015 (%)
SL Vanguard Global Stock Index Fund	-4.2	7.5	10.8	10.2
MSCI World	-4.1	7.5	10.7	10.4

Note: Performance figures are quoted Net of Management Charges.

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Warning: Past performance is not a reliable guide to future performance

Warning: The value of this investment may go down as well as up

Warning: This investment may be affected by changes in currency exchange rates

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