

31 December 2018

The primary aim of the fund is to maintain capital and provide returns before charges equivalent to overnight deposits by investing in deposits and short term money market instruments. The unit price for this particular fund is guaranteed not to fall by Standard Life.

Pooled Pension
Investment Fund

Money Market
Fund

Quarterly

| | |
|-------------------|--|
| Fund Manager | Stuart Lindsay |
| Launch Date | 19 Jun 2003 |
| Current Fund Size | €22.8m |
| Base Currency | EUR |
| Benchmark | Euro Overnight Interbank Average Index |
| AMC | 0.20% |

This communication is intended for investment professionals only and must not be relied on by anyone else.

Standard Life Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

This fund is marketed by Standard Life Investments on behalf of Standard Life Assurance Limited.

Fund Information *

Composition by Asset

| | Fund % |
|----------------|--------|
| Fixed Deposits | 100.0 |

Top Ten Holdings

| Stocks | Fund % |
|--|--------|
| BNP Paribas | 10.4 |
| Credit Agricole | 10.3 |
| Rabobank | 10.3 |
| Santander | 10.3 |
| Societe Generale | 10.3 |
| ING Groep | 10.3 |
| DZ Bank | 10.3 |
| Sumitomo Mitsui Banking Corporation | 10.0 |
| Mitsubishi UFJ Trust & Banking Corporation | 9.4 |
| Lloyds | 8.4 |
| Assets in top ten holdings | 100.0 |

Fund Performance *

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

| | Year to 31/12/2018 (%) | Year to 31/12/2017 (%) | Year to 31/12/2016 (%) | Year to 31/12/2015 (%) | Year to 31/12/2014 (%) |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Cash | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 |
| Euro Overnight Interbank Average Index | -0.4 | -0.4 | -0.3 | -0.1 | 0.1 |

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

| | Q4 (%) | 1 Year (%) | 3 Years (% p.a.) | 5 Years (% p.a.) |
|--|--------|------------|------------------|------------------|
| Cash | 0.1 | 0.2 | 0.3 | 0.3 |
| Euro Overnight Interbank Average Index | -0.1 | -0.4 | -0.3 | -0.2 |

Note: Performance figures are quoted Gross of Management Charges.

*Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life Aberdeen**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life Aberdeen** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Past performance is no guarantee of future results. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Standard Life Aberdeen means the relevant member of the Standard Life Aberdeen group, being Standard Life Aberdeen plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time. "FTSE®", "FT-SE®", "Footsie®", ["FTSE4Good®" and "techMARK] are trade marks jointly owned by the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited ("FTSE") under licence. ["All-World®", "All-Share®" and "All-Small®" are trade marks of FTSE.]

The Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), Euronext N.V. ("Euronext"), The Financial Times Limited ("FT"), European Public Real Estate Association ("EPRA") or the National Association of Real Estate Investment Trusts ("NAREIT") (together the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE EPRA NAREIT Developed Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, none of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®" is a trade mark of the Exchange and the FT, "NAREIT®" is a trade mark of the National Association of Real Estate Investment Trusts and "EPRA®" is a trade mark of EPRA and all are used by FTSE under licence."

Warning: Past performance is not a reliable guide to future performance
 Warning: The value of this investment may go down as well as up
 Warning: This investment may be affected by changes in currency exchange rates

www.aberdeenstandard.com

Aberdeen Standard Investments
 2-4 Merrion Row, Dublin 2
 Telephone Number (01) 639 7723