

31 December 2018

The fund aims to preserve capital and produce a return in line with euro money market rates, before charges, while maintaining a high degree of liquidity. Investments include, but are not limited to, Fixed Deposits and Certificates of Deposit, Commercial Paper, Floating Rate Notes, European government bonds and other types of bonds. This will be achieved by investing in one or more euro money market funds. The fund may also invest directly in euro money market investments. The fund can be categorised as a "Short-Term Money Market Fund" as defined by the European Securities and Markets Authority.

The fund price is not guaranteed by Standard Life. The value of the fund can go up and down and you may get back less than you pay in. Examples of when this could happen include where the fund charges are higher than the return the fund is generating, late or non-payment of income and/or the final maturity payment from the investments held or an unexpected rise in interest rates.

Pooled Pension Investment Fund

Money Market Fund

Quarterly

Fund Manager	Stuart Lindsay
Launch Date	16 Feb 2010
Current Fund Size	€261.0m
Base Currency	EUR
Benchmark	7-Day EUROBD
AMC	0.25%

This communication is intended for investment professionals only and must not be relied on by anyone else.

Standard Life Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

This fund is marketed by Standard Life Investments on behalf of Standard Life Assurance Limited.

## Fund Information \*

### Composition by Credit Rating

	Fund %
AAA	1.8
AA	1.9
AA-	12.2
A+	11.6
A	22.8
A-1+	16.9
A-1	32.8

### Composition by Asset

	Fund %
Time Deposit	28.9
Commercial Paper	28.8
Certificates of Deposits	18.6
Floating Rate Notes	9.4
Corporate Bonds	4.2
Call Account	3.6
Cash	2.3
Asset-Backed Commercial Paper	2.2
Govt Other	1.5
Covered Bonds	0.5

### Composition by Maturity

Days	Fund %
1	31.0
2 - 7	10.2
8 - 30	12.0
31 - 60	18.4
61 - 90	11.5
91-180	14.7
181-365	2.2

Source: State Street, 31 December 2018

## Fund Performance \*

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 31/12/2018 (%)	Year to 31/12/2017 (%)	Year to 31/12/2016 (%)	Year to 31/12/2015 (%)	Year to 31/12/2014 (%)
Euro Global Liquidity	-0.4	-0.5	-0.3	-0.1	0.1
Euro Overnight Interbank Average (EONIA)	-0.4	-0.4	-0.3	-0.1	0.1

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Q4 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Euro Global Liquidity	-0.1	-0.4	-0.4	-0.2
Euro Overnight Interbank Average (EONIA)	-0.1	-0.4	-0.3	-0.2

Note: Performance figures are quoted Gross of Management Charges. The stated performance is calculated on the basis of close of business in the underlying markets to allow comparison on a consistent basis. This performance is indicative only, and should not be relied on for the purposes of valuation. The actual unit price used for dealing and valuation purposes is based on our normal valuation point, i.e. typically 2.00pm.

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 Warning: The value of this investment may go down as well as up  
 Warning: This investment may be affected by changes in currency exchange rates

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